

# Meter Consolidation Loan Program

Flathead Electric Cooperative has developed the Meter Consolidation Loan Program to assist those members who currently have multiple meters at one location and would like to consolidate to just one meter. We will loan you up to \$2,000 for eligible expenses associated with your project. This is a **zero interest loan** with a maximum term of 48 months.

## Here is an example of how it could work:

You have 2 meters . . . the one on your house is residential with a monthly basic charge of \$18.91. In addition, you have a meter on your pump house, shop, garage, etc., which is general service with a monthly basic charge of \$28.23.

You may be able to eliminate the Co-op's service at the second meter and feed that location from your house meter, which will save you \$28.23 per month.

If the cost to remove the second meter and provide service from the house meter is \$1,200 we would loan you that amount and you could pay it back at the minimum monthly payment of \$30.00. In this example you would have 40 monthly payments, or you could choose to pay it back more quickly.

## Here are the details and terms:

<b>Maximum Loan Amount:</b>	Total of project cost but no more than \$2,000. (You must provide receipts.)
<b>Interest Rate:</b>	0%.
<b>Minimum Payment:</b>	\$30.00
<b>Maximum Term:</b>	48 months
<b>Funding level:</b>	\$200,000 available on a first come first served basis.
<b>Timetable:</b>	Calendar year 2011.

For more information see our Meter Consolidation Loan Program Form, go to [www.flatheadelectric.com](http://www.flatheadelectric.com), or contact our staking department at 406-751-4495.



*Your Co-op*  
**Flathead Electric**  
*Community . . . Integrity . . . Reliability*

2510 U.S. Highway 2 East, Kalispell, MT 59901 -- 406-751-4483

# Meter Consolidation Loan Program

## Loan Form and Agreement

### MEMBER INFORMATION

Member Name: \_\_\_\_\_ Phone #: \_\_\_\_\_

Payee Name (If different): \_\_\_\_\_

FEC Account Number: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Meter number to be retired: \_\_\_\_\_

### Eligible Costs include:

Permits, wire, conduit, excavating, trenching, electrician expenses, FEC engineering and service upgrade fees, etc. Please attach all receipts.

Total Cost \_\_\_\_\_ (not to exceed \$2,000)

Desired payment \_\_\_\_\_ (minimum of \$30.00)

Number of payments \_\_\_\_\_ (divide total cost by desired payment. Not to exceed 48 payments)

\_\_\_\_\_  
Member's Signature

\_\_\_\_\_  
Co-op Representative's Signature

By signing this form I agree to have the charges as outlined above added to my bill (regardless of my service location) until paid in full. I understand that this loan is a personal obligation. If I do not pay FEC as agreed, I understand and agree that (1) interest will accrue on the unpaid balance at the rate of 1.5% per month until paid in full, and (2) FEC may pursue any remedy available by Montana law to collect the amount I owe, including (but not limited to) collection costs and legal fees. I will incur no penalty if I pay my debt off early.

**Disclaimer:** Flathead Electric Cooperative hereby disclaims any and all implied or express warranties (including but not limited to implied warranties of merchantability or fitness for a particular purpose) and shall not be responsible for any representation or promise with respect to the equipment, materials, or labor required for this service at this address, or the cost of such equipment, materials, and labor.

**Release:** As part of the consideration for this agreement, participant hereby releases and shall indemnify, hold harmless and defend Flathead Electric Cooperative from any and all claims, losses, harm, costs, liabilities, damages, and expenses (including attorney's fees) of any nature whatsoever arising directly or indirectly out of or in connection with the meter consolidation at the premises or any material and labor required for such service.

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